

CASE STUDY

Global Chemical Company

A/P Audit Automation

Primary System: SAP

Go-Live Date: April 2010

COMPANY

- Integrated producer of specialty and intermediate chemical products
- Operations in five continents covering manufacturing, R&D, and administration
- 2009 annual sales of \$5 billion

▶ BUSINESS CHALLENGE

- Evidence of duplicate payments in excess of corporate tolerance
- Relocation of Shared Services Center to Budapest leading to concerns the duplicate payment issue would escalate
- Limited visibility into operational performance

👍 SOLUTION

- Automation of in-process, duplicate payment review
- Distribution of exceptions managed through automated workflow
- Global implementation

☰ BENEFITS

- 5X ROI within six months
- A/P results were so impressive, CFO requested and authorized purchase and implementation of full suite of Oversight modules

“I knew the project would have to demonstrate a hard ROI for approval. Oversight returned over 4000 opportunities to recover duplicate payments during the proof-of-concept alone, and demonstrated they understood our business through the organization of the results.”

- Internal Audit