

SAFEGUARD YOUR SPEND **Payables Monitoring**



ERP and AP Automation platforms alone **are not effective** audit controls.

For every **10,000** invoices processed, nearly **200** will result in a duplicate or erroneous payment, and for every **\$100 million** in annual revenue, companies are losing **\$5 million** to fraud.¹

Oversight **harnesses the power of AI**, safeguarding your spend with **100% analysis** of **all transactions** across your invoices, payments, and vendor data.

We save our typical clients nearly
\$8,000,000 per year
in duplicate, fraudulent, and erroneous payments.

Spot and stop duplicate, fraudulent, and erroneous payments. Here's what Oversight's AI powered payables monitoring does:



Sees it all analyzing every invoice, payment, and vendor, through every point of accounts payable data entry, to identify all spend risk.



Gets straight to the point identifying root causes of cash leakage and potential fraud across siloed systems before payment is made.



Works 24/7 continuously monitors your vendor master, guarding it against risk ranging from data entry errors, unusual banking changes and ghost vendors, to employee/vendor relationships.



Sends timely alerts notifying compliance teams about unusual spend patterns, data entry inconsistencies, and improper purchasing activities, all while distinguishing mistakes from malicious intention.



Finds risk patterns and risk impact, prompting you to immediately fix the threats causing cash leakage.

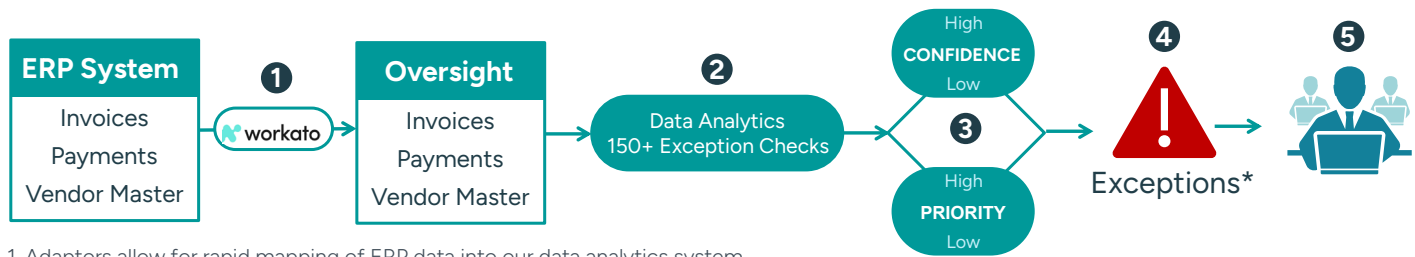


Measurably protects your bottom line by cutting out duplicate and overpayments, while cutting down the cost of spend risk mitigation.



Ask your Account Executive to tell you how Payables Monitoring with the Power of AI will deliver for your organization.

HOW OVERSIGHT WORKS



1. Adaptors allow for rapid mapping of ERP data into our data analytics system
2. Advanced analytics are performed using 150+ data checks to identify exceptions*
3. System applies priority and confidence scores to "risk-rank" the exceptions*
4. Exceptions* are generated, each with details summarizing why the transaction was flagged
5. Auditors review exceptions*, address confirmed issues, mitigate spend risk, and capture audit trails all in one place

* **Exceptions** are transactions that have been flagged for something out of the ordinary and need further review.

ADAPTORS FOR SWIFT AND SMOOTH IMPLEMENTATION

Oversight adaptors enable direct integration with major ERP platforms and provide rapid mapping of invoices, payments, and vendor master data.

We leverage Workato, an industry leading middleware, to provide the security and confidence your ERP integration demands.

The table shows the real benefits from using our adaptors instead of building your own custom connection into your ERP.

	Oversight Adaptors	Custom Build
Complexity	Low	High
Investment (upfront and ongoing)	Low	High
Does not require proficiency with third part apps and APIs	✓	✗
Does not require maintenance and staying up to date with latest technologies	✓	✗
Eliminates custom coding and development	✓	✗
Use existing back-end implementations	✓	✓

THE BEST ROUTE TO SAFEGUARDING YOUR SPEND & COMPLIANCE

- ✓ **Our AI Powered Analytics**
Seeks out risk within your AP transactional data and Vendor Master by directly applying 150+ different analytics
- ✓ **Dashboard for Instant Information**
Reports and tracks important KPIs, to keep you on top of what's happening in your business
- ✓ **All Entry Points Covered**
Gathering AP data from siloed systems and processes (ERP Systems, Subsystems, Interfaces, Manual Entry)¹ for combined and consistent analysis
- ✓ **Regulatory Compliance**
Through identification of 'concealed' FCPA violations, including significant expenses incurred on entertainment, donations, gifts, and sponsorships; plus flagging of high-risk attendees (politically exposed) and FCPA keywords.²
- ✓ **Spotting, Stopping & Securing**
Scrutinizes every invoice, payment, and vendor record with our advanced data analytics, to identify errors and anomalies, detect duplicate or overpayments, and ensure vendor master integrity
- ✓ **Proven Technology**
With two decades' established experience, Oversight solutions have applied advanced technology, including machine learning and global risk indicators, to analysis of 100M AP transactions, adding up to \$1.4 trillion in spend value

WHO IS OVERSIGHT

Oversight leads globally in bringing the power of AI to spend management and risk mitigation solutions for large enterprises. Based in Atlanta, GA, Oversight works with many of the world's most innovative companies and government agencies to digitally transform their spend audit and financial control processes.

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1. If a customer subscribes to multiple solutions, Oversight can also look across systems to identify duplicate entries between AP, P-card, and Travel & Expense
2. Oversight also has an add-on component for FCPA monitoring