

VALIDATE EVERY EXPENSE

Travel & Expense Monitoring








Travel and Expense Management platforms and manual approvals alone **do not prevent** errors, policy violations, or fraud.

One in five expense reports contains errors¹, **and three out of every four** employees admit to theft², costing US businesses over **\$1 billion** annually.³

Oversight **applies the power of AI** to validate **100%** of travel-related expenses, spot hidden risks, and improve compliance.

We save our typical clients over
\$500,000 annually

AI powered Travel & Expense Monitoring spots and stops wasteful spending, duplicate reimbursements, and fraud, by:

-  **Proactively identifying all T&E spend risk** through analyzing every expense transaction, comparing the full data range of expense reports, employees, attendees, merchants, and spend categories.
-  **Focusing action** with indicators that clearly identify and prioritize risky transactions, spotlighting the exceptions that pose greatest threat.
-  **Continuously monitoring and analyzing all expense transaction**, automatically recognizing data entry errors, duplicate expense entries, suspicious spending, risky merchants, and regulatory issues. Pre- and post- payment.
-  **Alerting auditors** to unusual spending behavior, non-business purchases, and other inappropriate transactions, and prompting immediate review.
-  **Spotting and stopping patterns of fraud, waste, and misuse** hidden in corporate travel & expense reports, allowing fast addressing of concerns, and root cause mitigation of confirmed issues.
-  **Cutting overall T&E spend** by as much as 10% annually, by reducing out-of-policy spending, false expenses, and multiple reimbursement schemes, while eliminating 90% of audit time and effort.



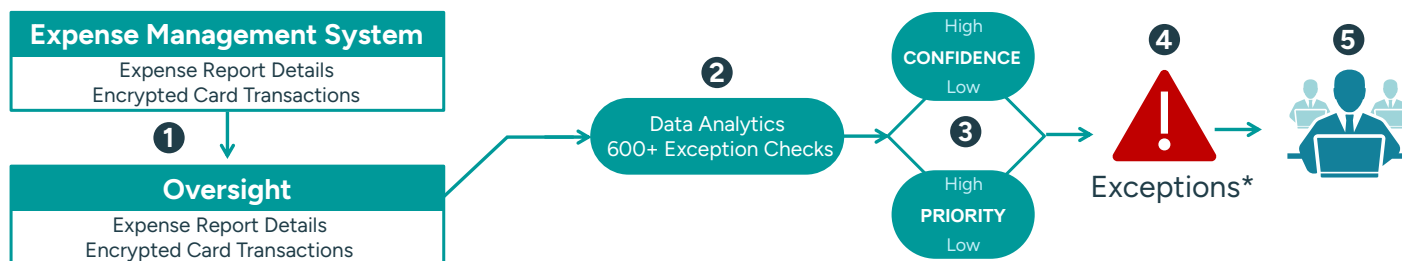
Ask your Account Executive to tell you how Travel & Expense Monitoring with the Power of AI will deliver for your organization.

1. <https://www.gbta.org/how-much-do-expense-reports-really-cost-a-company/>

2. <https://www.zippia.com/advice/employee-theft-statistics/>

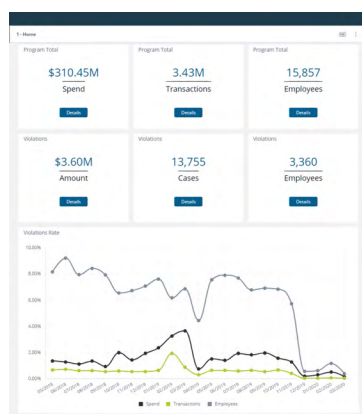
3. <https://www.i-sight.com/resources/expense-reimbursement-fraud-how-to-protect-your-company/>

HOW OVERSIGHT WORKS

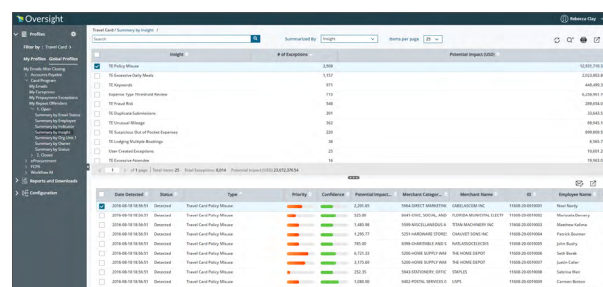


1. Data is extracted from Expense Management System
2. Advanced analytics are performed using 600+ data checks to identify exceptions*
3. System applies priority and confidence scores to "risk-rank" the exceptions*
4. Exceptions* are generated, each with details summarizing why the transaction was flagged
5. Auditors review exceptions*, address confirmed issues, mitigate spend risk, and capture audit trails all in one place

* **Exceptions** are transactions that have been flagged for something out of the ordinary and need further review.



Oversight's integrated dashboard gives full, differentiated visibility into T&E spend by business unit, employee, spend category, merchant, and more.



Date Received	Status	Type	Priority	Confidence	Amount	Merchant Name
2018-01-10 10:51:11	Resolved	Travel Card Policy Violation	High	High	\$2,011.00	WALMART STORE INC.
2018-01-10 10:51:11	Resolved	Travel Card Policy Violation	High	High	\$2,011.00	WALMART STORE INC.
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Our workbench is a patented case-management system, prioritizing exceptions by risk, to best guide your resolution focus.

THE BEST ROUTE TO EXPENSE VALIDATION & COMPLIANCE

- AI Powered Analytics**
 600+ different analytics to identify risk within your employee expense reports and travel card transactions
- Regulatory Compliance**
 Through identification of 'concealed' FCPA violations, including significant expenses incurred on entertainment, donations, gifts, and sponsorships; plus flagging of high-risk attendees (politically exposed) and FCPA keywords. ²
- Permanently Pinpointing Risk**
 By applying our advanced, purpose-built and AI powered technology to monitor the gaps in your T&E controls, compare data over time and across siloed systems, and accurately identify spend risk ¹
- Data Visualization**
 From a dashboard that instantly enables you to track KPIs, monitor T&E spend, and access advanced reports, to inform true insight-driven program and policy changes
- Pre and Post Payment Cycle**
 Validating every expense transaction before and after approval, while flagging high-risk transactions and detecting patterns of non-compliance
- Industry Leading Technology**
 Across two decades, Oversight has analyzed 653M T&E transactions, totaling \$69B in employee spend, by applying advanced techniques including machine learning and global risk indicators

WHO IS OVERSIGHT

Oversight leads globally in bringing the power of AI to spend management and risk mitigation solutions for large enterprises. Based in Atlanta, GA, Oversight works with many of the world's most innovative companies and government agencies to digitally transform their spend audit and financial control processes.

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1. If a customer subscribes to multiple solutions, Oversight can also look across systems to identify duplicate entries between AP, P-card, and Travel & Expense
2. Oversight also has an add-on component for FCPA monitoring